## LPA GROUP PLC

("LPA" or the "Group")

## **New contract awards**

LPA Group Plc, the high reliability LED lighting and electro-mechanical system manufacturer, is pleased to announce further contract wins for both UK and export rail markets.

Totaling £3.3m, these individual awards into the rail sector include electro-mechanical assemblies into the UK, an LED lighting contract for the Australian rail market and an electro-mechanical jumper order for the UK rail market. Output against the contracts is anticipated to commence in the current financial year (FY20) with the majority of output expected through FY21.

## Paul Curtis, CEO of LPA Group commented:

"These three awards, from three separate customers, continue to grow our order book and underpin sales through the coming periods, whilst reinforcing that rail projects continue in these uncertain times. We continue to look ahead with cautious optimism."

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

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## **Caution regarding forward looking statements**

Certain statements in this announcement, are, or may be deemed to be, forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe", "could", "should" "envisage", "estimate", "intend", "may", "plan", "potentially", "expect", "will" or the negative of those, variations or comparable expressions, including references to assumptions. These forward looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth, results of operations, performance, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, business prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors.