

LPA GROUP PLC

("LPA" or the "Group")

Grant of Share Options

LPA Group Plc, the high reliability LED lighting, electronic and electro-mechanical system designer and manufacturer, announces the award of share options (the "Share Options") under the LPA Group Plc Performance Share Plan 2018 ("PSP 2018") to the following directors and other employees of the Group (the "Award Holders"), as follows:

Director	Position	Number of Options	Exercise Price
Paul Curtis	CEO	30,000	83.50p
Chris Buckenham	CFO	20,000	83.50p
Subtotal		50,000	83.50p
Other employees		30,000	83.50p
Total Awards		80,000	83.50p

Under the terms of the Performance Share Plan, the Share Options may be exercised from 2 March 2024 until 1 March 2031. The Share Options are also subject to clawback and malus provisions.

It is the expectation of the Company that the LPA Employee Benefit Trust (the "EBT") will satisfy the awards when exercised. In the event that the EBT does not satisfy the awards when exercised, the Company will do so through an issue of new ordinary shares to the Award Holders.

As a result of the grant of the Share Options, the total number of options in place for directors and employees of LPA is as follows:

Number of Options	Exercise Price
540,000	36.00p
185,000	49.00p
150,000	104.83p
255,000	109.33p
120,000	63.17p
80,000	83.50p
1,330,000	

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

Enquires:	www.lpa-group.com	Tel:
LPA Group Plc		
Peter Pollock	Chairman	01799 512844
Paul Curtis	CEO	01799 512858
Chris Buckenham	CFO	01799 512859
Cairn Financial Advisers	(Nominated Adviser)	020 7213 0880
James Caithie / Liam Murray		
Ludovico Lazzaretti		
finnCap	(Broker)	020 7220 0500
Ed Frisby / Tim Harper (Corporate Finance)		
Tim Redfern / Charlotte Sutcliffe (ECM)		

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	a) Paul Curtis b) Chris Buckenham	
2	Reason for the notification		
a)	Position/status	a) CEO b) CFO	
b)	Initial notification /Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	LPA Group plc	
b)	LEI	2138007S67YLDN6CEF21	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Options over ordinary shares of 10p each GB0007320806	
b)	Nature of the transaction	Grant of share options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		a) Exercise price: 83.50p b) Exercise price: 83.50p	a) 30,000 b) 20,000
d)	Aggregated information - Aggregated volume - Price	50,000 83.50p	
e)	Date of the transaction	2 March 2021	
f)	Place of the transaction	London Stock Exchange (XLON)	
g)	Additional Information	N/A	